

Notice to Lessor(s)

England & Wales

To (lessor)

Address (lessor)

On behalf of Mars Capital Finance Limited (trading as Magellan Homeloans) of Ashcombe House, 5 The Crescent, Leatherhead, Surrey KT22 8DY (the "Lender")* we now give you notice that by a mortgage dated.....20.....and made between:

Borrower

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and the Lender, the leasehold property at:

Property address

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comprised in the lease dated(the "Property") and made between:

Lessee

Lessor

(the "Lease") has been charged to the Lender by way of legal mortgage.

You are requested to acknowledge receipt by signing and returning a copy of this notice.

Signed (solicitor for the Borrower and Lender)

Address

Date

Acknowledgment

I/We the Lessor have received a Notice this.....day of.....20....of which this is a duplicate copy and I/we agree to:-

1. notify the Lender of any default by the Lessee in paying rent or observing the Lessee's covenants contained in the Lease;
2. give 14 days prior notice to the Lender of any proceedings commenced in connection with exercising the Lessor's rights under Section 146 of the Law of Property Act 1925;
3. give 14 days prior notice to the Lender of any intention to exercise rights of peaceable re-entry (if any); and
4. procure that the Lender's interest and the Borrower's interest in the Property is endorsed on the relevant building insurance policy and to provide to the Lender a copy of the policy (**delete if insured by way of Lender Block Insurance Policy**).

Signed (Lessor's solicitor)

Date

* All references to the "Lender" include successors, assignees and transferees (whether legal or equitable or whether by absolute assignment or by way of novation or by way of security only) and deriving title under it or them.