

# Notice to Lessor(s)

## England & Wales

**To (lessor)**

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**Address (Lessor)**

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On behalf of Magellan Homeloans which is a trading name of Mars Capital Finance Limited (the “Lender”) we now give you notice that by a mortgage dated.....20.....and made between:

**Borrower**

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and the Lender, the property comprised in the lease dated ..... and made between

**Lessee**

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**Lessor**

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Has been charged to the Lender by way of legal mortgage.

**Signed (solicitor for the Borrower / Lender)**

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**Date**

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I/We the Lessor have received Notice this.....day of.....20....of which this is a duplicate copy and we agree to:-

1. notify the Lender of any proceedings commenced in connection with exercising the Lessor’s rights under Section 146 of the Law of Property Act 1925;
2. notify the Lender of any intention to exercise rights of peaceable re-entry (if any);
3. notify the Lender or of any default by the Lessee in paying rent or observing the Lessee’s covenants contained in the Lease; and
4. endorse on the Lessor’s building insurance policy for the Block the interest of the Lender and to provide to the Lender a copy of the policy **(delete if insured by way of Lender Block Insurance Policy)**.

**Signed (Lessor’s solicitor)**

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**Date**

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All references to the “Lender” include successors, assignees and transferees (whether legal or equitable or whether by absolute assignment or by way of novation or by way of security only).